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CEO: DAVIDE GIOVANNI PAPA

PROFESSIONAL COMMODITY TRADER (PCT)

INTERNATIONAL TRADE SPECIALIST AND EXPERT Division of Registered Business FTN Exporting Australia

Trading; https://www.ftnx.net Email: ftn_smice@bigpond.com

Registered Office: Melbourne, Victoria Australia 3340 Direct Phone Numbers: Provided privately on contract

RELEASED ONLINE QUOTATION 'IN REM" HIGH QUALITY LOW EMISSIONS USA THERMAL COAL

高質量低排放熱煤. 煤炭买家报价 5年固定价格

FOR THE ATTENTION:

The Buyer taking possession of goods as per buyers confirmation

TRANSACTION CODE : FTNX-REDMJG-CH0017
VALIDITY : 7 Days From Issue
RELEASE DATE : OCT 15, 2019
DELIVERY : 15 MARCH 2020

PREAMBLE

The Seller FTNX acting on behalf of an undisclosed principal, has secured a higher quantity of high grade coal from USA for selling as per price offered. This product is offered on a 'first come first serve basis' (FCFSB) while stock remain available.

Japanese buyers not considered: This offer is strictly for importers from China

PRODUCT DETAILS

PRODUCT	BLACK THERMAL COAL
GRADE	LOW ASH/ LOW SULPHUR
PROPERTIES @NAR	ASH 8.0% Av. K/CAL/kg 6200 Av SULPHUR 0.44% Av
PRODUCT ORIGIN	USA
CONTRACT QUANTITY	7,000,000 MT -/+10%
REVOLVING BASIS MONTHLY	80,000 MT NBC SHIPMENT -/+10%
TOTAL DELIVERY PERIOD	MONTHLY OVER 84 MONTHS
INITIAL DELIVERY PORT	GUAYMAS, MEXCIO

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FIXED PRICE OFFER	US\$ 113.00 PER MT
LDD: LATE DELIVERY DISCOUNT	US\$1.00PER MT
DELIVERY MODES	ICC FOB INCOTERMS
FIRST DELIVERY:	15th MARCH 2020
PAYMENT	NCR TRANSFERABLE IDLC 'AT SIGHT'

ORTHODOX PROCEDURES: OFFER, CONTRACT, IDLC, DELIVERY, COLLECTION, NEXT DELIVERY

RULES TERMS AND CONDITIONS OF TRADE AND SALE

- UCP600 (Uniform Custom and Practice for Documentary Credit issuance as per ICC publication 600)
- Rules of Delivery as per "Incoterms 2010" in accordance with ICC Paris, France, trademark application.
- URC522 (Uniform Rules for Collection ICC publication numbered 522 or latest)
- Rules of International Agency and foreign law governance therein (via English law)
- English language applies as well as contract formation rules.
- Offer once accepted is legally binding () subject to contract signatures (X) .
- Internet PDF and or facsimile documents allowed to apply up to buyers contract signing time.
- Formal hardcopy of contracts issued by courier mail becomes evident, as advised by buyer, once evidence of its dispatch is served via a postal courier receipt.
- · Arbitration: All disputed not settled amicably LCIA rules apply, as conducted in Melbourne Australia

SELLER CONFIRMATION

I / We, Davide G. A Papa of FTN Exporting Melbourne Australia as Seller, do hereby make this Offer with good and honourable intent of behalf of an undisclosed principal(s).

SELLER: FTN Exporting C/o; Davide.G.A Papa

WEBSITE: www.ftnx.net

OCT 15, 2019 12.01 PM AEST: Melbourne City, Australia

BUYER: CONFIRMATION

I / We the said named end buyer taking possession of goods specified, is able to confirm that we are ready willing and financially able (RWA) to consider the purchase of coal and further confirm that we have an interest to purchase goods offered herein by the above named seller. We would like to examine a full offer for the product listed on this quote. The return of the signed offer is legally binding subject to the final signed contract being returned. This quote is not legally binding once returned. Please advise a full offer within 3 days of tis quote being returned.

Corporate Name of the End Buyer

Postal Address

Import Managers Name

Fixed line phone number(s)

Fax

Mobile

Email

Website

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Name of Bank Issuing the credit for payment of goods (Account details to be applied on contract)
Port of Destination:
Contract supporting how many monthly deliveries:
Date
Signed
Signed
Sealed

Please print fill-in by hand and return to FTNX Exporting in PDF. Quote is not legally binding.

If quote is outdated, end buyers please ask FTNX for a new offer.